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CIMC VEHICLES

CIMC (GROUP) CO., LTD.
中集車輛(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1839)

NOTAR ANNOUNCEMENT INCREASE BY THE CONTROLLING SHAREHOLDER IN ITS HOLDING OF H SHARES

This announcement is made by CIMC Vehicles (Group) Co., Ltd. (the Company) on a voluntary basis.

On 19 January 2023, the Company received a notice from its controlling shareholder, China International Marine Containers (Group) Co., Ltd. (CIMC), that China International Marine Containers (Hong Kong) Limited (CIMC HK), a wholly-owned subsidiary of CIMC, purchased in aggregate 27,052,600 H shares of the Company (the Increase in Shareholding), at an average price of HK\$5.20 per share, amounting to HK\$0.14 billion (excluding relevant transaction fee) by way of centralized bidding and block trades in the open market for the period from 20 December 2021 to 19 January 2023. The total number of the Increase in Shareholding amounted to approximately 1.341% of the total issued shares of the Company as at the date of this announcement. Among Increase in Shareholding, 13,935,000 H shares of the Company were purchased on 19 January 2023 by way of block trades in the open market and the settlement will be completed on 26 January 2023. With the completion of settlement, the aggregate number of the Increase in Shareholding for the period from 20 December 2021 to 19 January 2023 will exceed 1% of the total issued shares of the Company. The source of funds for the Increase in Shareholding is CIMC HK's own funds. Immediately after the Increase in Shareholding, the shareholding interests of CIMC HK in the issued share capital of the Company increased from approximately 19.337% to approximately 20.678% as at the date of this announcement. Pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong), the shareholding interests which are deemed to be owned by CIMC in the issued share capital of the Company increased from approximately 55.441% to approximately 56.782% as at the date of this announcement and CIMC remains as the controlling shareholder of the Company.

This Increase in Shareholding is in compliance with the Securities Law of the People's Republic of China, the Company Law of the People's Republic of China, Administration of the Takeover of Listed Companies Procedures and other laws, administrative regulations, departmental rules and the Rules Governing the Listing of Shares on the ChiNext Market of the Shenzhen Stock Exchange (SSELR) and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the HKSEDL) and other relevant regulations. CIMC HK will not dispose of the increased shares within six months after the completion of the Increase in Shareholding.

As at the date of this announcement and immediately after the Increase in Shareholding, based on the information available to the Company as at the date of this announcement and to the best knowledge of the board of the Company, the Company has maintained sufficient public float in the issued share capital in accordance with the Hong Kong Stock Exchange Listing Rules and the SZSE Listing Rules, without leading to the non-compliance of listing requirements in relation to the distribution of shareholding interests of the Company or causing any changes in the control over the Company.

THE DIRECTORS OF THE COMPANY

By Order of the Board
 CIMC (GROUP) CO., LTD.
 LI GUANG
 Executive Director

Hong Kong, 19 January 2023

*As at the date of this announcement, the Board comprises nine members, being Mr. Mai Boliang**, Mr. Li Guiping*, Mr. Zeng Han**, Mr. Wang Yu**, Mr. He Jin**, Ms. Lin Qing**, Mr. Feng Jinhua***, Mr. Fan Zhaoping*** and Mr. Cheng Hok Kai Frederick***.*

- * Executive Director
- ** Non-executive Directors
- *** Independent non-executive Directors