



|  | Original<br>intended<br>amount | Utilized<br>amount<br>as of<br>30 June<br>2021 | Amount<br>arranged<br>to pay as<br>of 30 June<br>2021 | Remaining<br>amount<br>as of<br>30 June<br>2021 | Amount<br>for the<br>changed<br>use | Unutilized<br>amount for<br>allocation<br>after<br>further<br>changes |
|--|--------------------------------|--|---|---|-------------------------------------|---|
| Intended use of the net proceeds   |                                |  |   |   |                                     |   |
| Develop new manufacturing or assembly<br>plants and upgrade the marketing<br>model | 1,102.70                       | 630.08   | 340.09  | 132.53  | 145.56                              | 618.18  |

| Intended use of the net proceeds                               | Original<br>intended<br>amount | Utilized<br>amount<br>as of<br>30 June<br>2021 | Amount<br>arranged<br>to pay as<br>of 30 June<br>2021 | Remaining<br>amount<br>as of<br>30 June<br>2021 | Amount<br>for the<br>changed<br>use | Unutilized<br>amount for<br>allocation<br>after<br>further<br>changes |
|--|--------------------------------|--|---|---|-------------------------------------|---|
| I  |                                |  |   |   |                                     |   |
| Research and develop new products                              | 157.50                         | 55.13  | 11.43   | 90.94   | (90.94)                             | 11.43   |
| I  |                                |  |   |   |                                     |   |
| I  |                                |  |   |   |                                     |   |
| Repay the principal amount and<br>interests of bank borrowings | 157.50                         | 153.77   | –   | 3.73  | (3.73)                              | –   |
| Working capital and general corporate<br>purposes              | 173.60                         | 151.45   | –   | 22.15   | (22.15)                             | –   |
| Interest income generated from the<br>designated account       | –                              | –  | –   | 28.74   | (28.74)                             | –   |
| Total  | <u>1,591.30</u>                | <u>990.43</u>                                  | <u>351.52</u>   | <u>278.09</u>                                   |                                     | <u>629.61</u>   |

**REASONS FOR AND BENEFITS OF THE CHANGES IN USE OF THE PROCEEDS FROM THE GLOBAL OFFERING**

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**1. Upgrade the new marketing model in China**

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**2. Invest in industrial funds**

### 3. Develop other smart trailers

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### 4. Invest in product standardization, unit weight reduction and modulization in European and US plants

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### 5. Develop other trailer products

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*New Project*

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CIMC UK

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**SHAREHOLDERS' APPROVAL AND GENERAL INFORMATION**

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**CIMC Vehicles (Group) Co., Ltd.**  
**Li Guiping**

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